



ARIN | 41

MIAMI, FLORIDA | 15-18 APRIL 2018

Treasurer

Nancy Carter

Treasurer's Report

- Work of the Finance Committee
- 2017 Financial Results
- Investment Portfolio
- 2018 Budget

Finance Committee Activities

- Investments
 - Continued to adjust investments keeping in compliance with the Investment Policy Statement
 - As of 28 February 2018 the balance was **\$29,718,961**
- Reviewed the Fee Schedule
- Developed the 2018-2019 Budget
- Reviewed 2017 unaudited Financial Results
- IRS 990 Form Preparation

2017 Financial Results



	<u>ACTUAL</u>	<u>BUDGET</u>
Registration Revenue	\$17.65M	\$18.5M
RSP Registrations = \$13,567,682		
All Other = \$ 4,090,896		
Investment Income	<u>3.85M</u>	<u>.9M</u>
2017 Revenues	\$21.5M	\$19.4M
2017 Expenses	<u>21.5M</u>	<u>23.7M</u>
Net to Reserves	<u>\$.006M</u>	<u>(\$4.3M)</u>

2017 Financial Results vs Budget

Line Items	Actual	Budget	Variance
Salaries & Employee Benefits	\$11,570,479	\$11,976,106	(\$405,627)
Communications	\$899,376	\$990,514	(\$91,138)
Software & Equip Support & Licenses	\$737,519	\$845,216	(\$107,697)
Depreciation	\$3,435,676	\$4,184,831	(\$749,155)
Professional Fees/Outreach	\$707,792	\$698,600	\$9,192
General Office	\$712,965	\$784,521	(\$71,556)
Bad Debt Expense	\$0	\$60,000	(\$60,000)
Legal Fees	\$407,528	\$450,000	(\$42,472)
Legal Defense	\$31,738	\$0	\$31,738

2017 Financial Results vs Budget



Line Items	Actual	Budget	Variance
Members Meetings	\$719,154	\$766,300	(\$47,146)
NANOG Meeting Support	\$49,998	\$50,000	(\$2)
Rent & Occupancy	\$571,362	\$868,693	(\$297,331)
Travel	\$1,306,262	\$1,416,129	(\$109,867)
Funds Committed to ICANN in Escrow	\$242,955	\$244,431	(\$1,476)
Internet Research & Support	\$96,147	\$110,000	(\$13,853)
NRO Expenses	\$41,603	\$255,000	(\$213,397)
Total Expenses	\$21,530,555	\$23,700,342	(\$2,169,787)

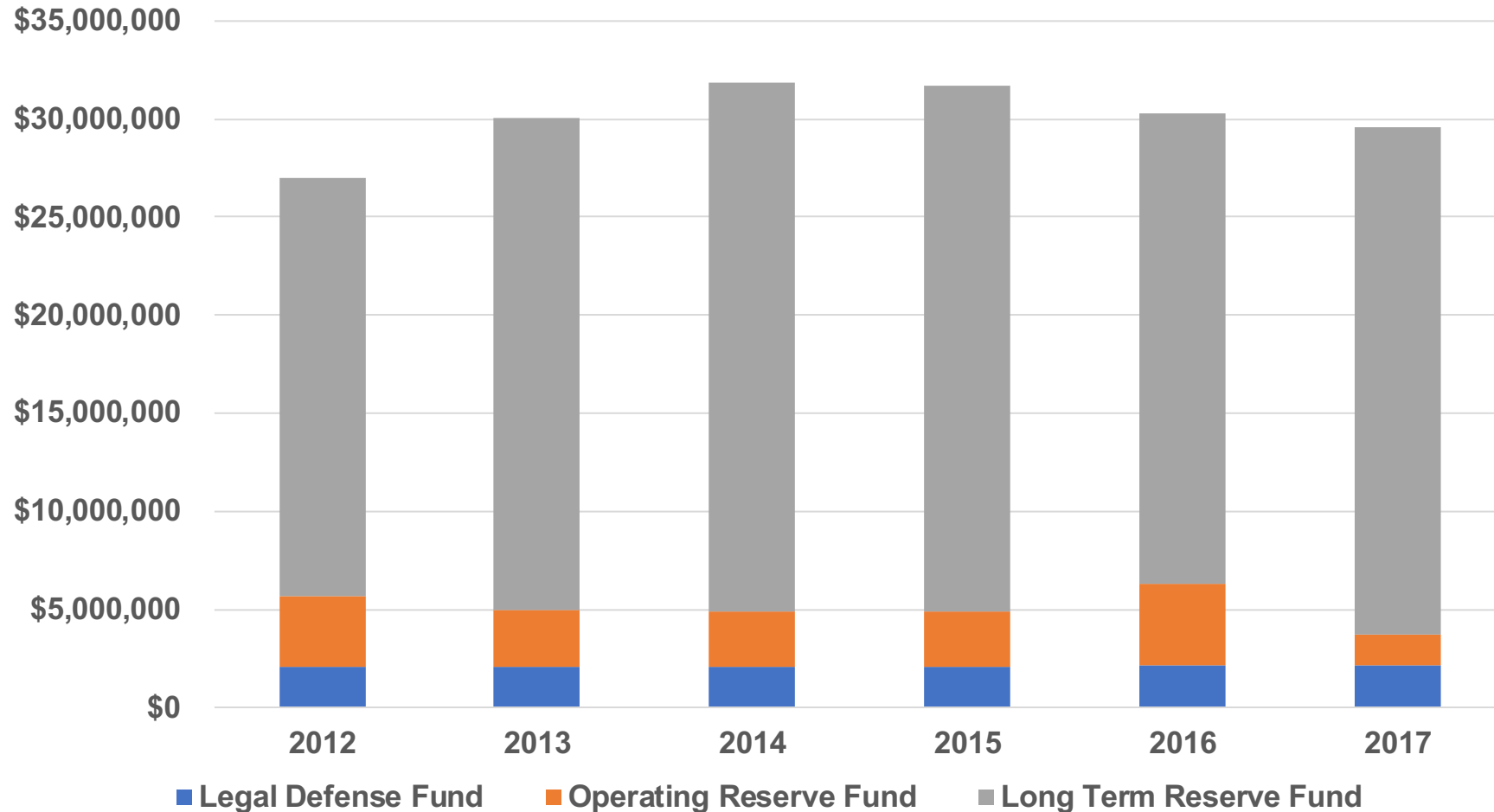
Investment Portfolio Balances at December 31, 2017



The Board of Trustees has allocated investment fund balances for the following purposes:

- **Long Term Reserve Fund** – \$25,819,281
To provide long-term financial stability for ARIN.
- **Legal Defense Reserve Fund** – \$2,126,689
To fund legal challenges as they arise.
- **Operating Reserve Fund** – \$1,623,209
To provide short-term financial stability for ARIN.

Investment Portfolio Balances



2018 Budget vs 2017 Actuals

Line Items	2018 Budget	2017 Actuals	Variance
Salaries & Employee Benefits	\$13,159,802	\$11,570,479	\$1,589,323
Communications	\$882,519	\$899,376	(\$16,857)
Software & Equip Support & Licenses	\$690,950	\$737,519	(\$46,569)
Depreciation	\$3,751,325	\$3,435,676	\$315,649
Professional Fees/Outreach	\$822,400	\$707,792	\$114,608
General Office	\$817,849	\$712,965	\$104,884
Bad Debt Expense	\$40,000	\$0	\$40,000
Legal Fees	\$450,000	\$407,528	\$42,472
Legal Defense	\$0	\$31,738	(\$31,738)

2018 Budget vs 2017 Actuals

Line Items	2018 Budget	2017 Actuals	Variance
Members Meetings	\$775,581	\$719,154	\$56,427
NANOG Meeting Support	\$50,000	\$49,998	\$2
Rent & Occupancy	\$540,687	\$571,362	(\$30,675)
Travel	\$1,403,535	\$1,306,262	\$97,273
Funds Committed to ICANN in Escrow	\$241,468	\$242,955	(\$1,487)
Internet Research & Support	\$100,000	\$96,147	\$3,853
NRO Expenses	\$139,590	\$41,603	\$97,987
Total Expenses	\$23,865,706	\$21,530,554	\$2,335,152

Questions?